108TH CONGRESS 1ST SESSION

# S. 370

To amend the Oil Pollution Act of 1990 to improve provisions concerning the recovery of damages for injuries resulting from oil spills.

### IN THE SENATE OF THE UNITED STATES

February 12, 2003

Mr. Smith (for himself and Mr. Wyden) introduced the following bill; which was read twice and referred to the Committee on Environment and Public Works

## A BILL

To amend the Oil Pollution Act of 1990 to improve provisions concerning the recovery of damages for injuries resulting from oil spills.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 **SECTION 1. SHORT TITLE.**
- 4 This Act may be cited as the "Fishery and Aqua-
- 5 culture Oil Spill Assistance Act".
- 6 SEC. 2. INTEREST; PARTIAL PAYMENT OF CLAIMS.
- 7 Section 1005 of the Oil Pollution Act of 1990 (33
- 8 U.S.C. 2705) is amended by adding at the end the fol-
- 9 lowing:

1	"(c) Loan Program.—
2	"(1) In general.—The President shall estab-
3	lish a loan program to assist injured parties in meet-
4	ing financial obligations during the claims procedure
5	described in section 1013.
6	"(2) Condition for loan.—A loan may be
7	made under paragraph (1) only to a fisherman or
8	aquaculture producer to whom a responsible party
9	has failed to provide an interim payment under sub-
10	section (a).
11	"(3) Terms and conditions of loans.—A
12	loan awarded under paragraph (1)—
13	"(A) shall have flexible terms, as deter-
14	mined by the President;
15	"(B) shall be for a period ending on the
16	later of—
17	"(i) the date that is 5 years after the
18	date on which the loan is made; or
19	"(ii) the date on which the injured
20	party receives a settlement as a result of
21	the claims procedure described in section
22	1013; and
23	"(C) shall be at a low interest rate, as de-
24	termined by the President.".

#### SEC. 3. USES OF THE FUND.

- Section 1012(a) of the Oil Pollution Act of 1990 (33

  U.S.C. 2712(a)) is amended—

  (1) in paragraph (5)(C), by striking the period

  at the end and inserting "; and"; and

  (2) by adding at the end the following:

  "(6) the making of loans to assist any injured
- party in paying financial obligations during the claims procedure described in section 1013.".

### 10 **SEC. 4. STUDY.**

11 Not later than 270 days after the date of enactment of this Act, the Secretary of Commerce, in consultation with the Administrator of the Environmental Protection 13 Agency, shall submit to Congress a study that contains— 15 (1) an assessment of the effectiveness of the 16 claims procedures and emergency response programs 17 under the Oil Pollution Act of 1990 (33 U.S.C. 18 2701 et seq.) concerning claims filed by, and emer-19 gency responses carried out to protect the interests 20 of, fishermen and aquaculture producers; and 21

(2) any legislative or other recommendations to improve the procedures and programs referred to in paragraph (1).

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